

BUSINESS IS

GREAT

BRITAIN & NORTHERN IRELAND

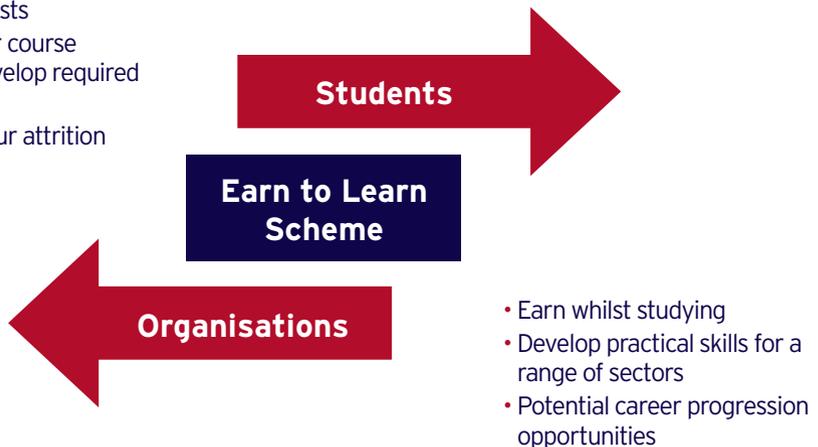


Earn to Learn Scheme

The Earn to Learn Scheme is an initiative being piloted by Loughborough University in collaboration with a number of other universities across the UK.

The scheme endeavours to attract Shared Services/BPO organisations to establish premises on or near campuses to develop mutually beneficial working relationships for both organisations and students.

- Access to talent pool
- Low labour costs
- Influence over course content to develop required skills
- Reduced labour attrition



Creates relevant work experience for students.



Low staff costs



Firms can work with universities to influence course content



Opportunity for firms to engage in corporate social responsibility initiatives to employ underprivileged students

More Detail about the Earn to Learn Scheme

Being part of the initiative offers advantages to students and companies alike; it is not only a business decision but also encourages a level of corporate social responsibility and collaborative relationship building between organisations and higher education.

- Located next to universities, firms will have access to a very large and sustainable talent pool of educated people across a multitude of skillsets and cultural backgrounds.
- Firms taking part will be able to influence university course content to develop the relevant skills that they need.
- There will be low attrition rates with an endless supply of labour from the university with many students desiring paid work during their studies at a low staff cost.
- There is potential access to research and research students with higher, more specific skill sets.
- Students will be able to study and earn at the same time. This could attract students to the universities that may otherwise not have been able to afford it as they will be earning. Students will not necessarily need to borrow.
- The roles in the BPOs and Shared service centres will allow career progression and form a potential stepping stone into more complex roles.
- Students can gain vital practical experience to complement their higher education with the Shared Service/BPO sector offering a range of skills.

Students can...

- Earn whilst learning; sensibly balancing work and education
- Learn and develop new skills and gain vital work experience
- Potentially develop careers within the organisations involved

Organisations can...

- Gain long term access to a large and skilled talent pool
- Benefit from lower staffing costs
- influence the relevance of university course content to meet their requirements.

